



THE UNIVERSITY OF ARIZONA,

Eminent Scholars Matching Grant Program

BACKGROUND

The Eminent Scholars Matching Fund was established by the Arizona State Legislature in 1991 (with revision in 1998). The fund provides universities with monies to encourage long term endowment growth and to match the interest earned on nonpublic endowments donated to attract and retain eminent faculty (ARS 15-1663).

ABOR policy 3-606, establishes the guidelines for distribution of funds among the three universities. The University receives funds annually that are then awarded as matches on the annual earnings from true endowments provided by external sources.

USES

Monies awarded by this program encourage and support departments in making eminent scholar faculty appointments. Examples of appropriate uses include, but are not limited to, endowed chair and professorship salaries and the associated employee-related expenses. Funds are designed to support the activities of the scholar and may include: funding of graduate student support, library acquisitions and equipment.

GUIDELINES

Endowment Requirements

For an endowment to be considered for matching funds it must meet certain requirements:

1. Initial endowments must be no less than \$100,000.
2. Only irrevocable gifts for the purpose of establishing a true endowment to attract and retain eminent faculty are eligible.
3. Donor restrictions must be stated in writing at the time the gift is made to the University.

Who may apply

All colleges at the University are eligible to apply for *Eminent Scholars Matching* funds as it is in the interest of the institution that these funds are used to build our institutional endowed gifts.

Award Limitations

- Maximum annual match is \$100,000
- No restrictions on timeline for spending awards
- Duration of matches is for a 3 - 5 year period
- Requests for extension of awards are considered based on merit and availability of matching funds

For further information

Since these guidelines set forth cannot anticipate all possible circumstances under which solicitation and establishment of endowments for a program might occur, we encourage you to work with the appropriate College Development Officer or Dean.